

PRINZ VON PREUSSEN

Residence, Relocation, Citizenship, Taxation



Golden Visa For Spain

Based On The Acquisition Of Property For
EUR 500.000



ABOUT SPAIN

Spain, officially the Kingdom of Spain, is a sovereign state and a member state of the European Union. It is located on the Iberian Peninsula in southwestern Europe. Its mainland is bordered to the south and east by the Mediterranean Sea; to the north by France; and to the northwest and west by the Atlantic Ocean and Portugal. With an area of 505,992 km², Spain is the second largest country in Western Europe and the European Union and the fifth largest country in Europe.

Spain is a democracy organised in the form of a parliamentary government under a constitutional monarchy. It is a developed country with the thirteenth largest economy in the world by nominal GDP. Spain also has high living standards with the tenth-highest quality of life index rating in the world.

Today, the climate of Spain, historical and cultural monuments and its geographic position together with its facilities make tourism one of Spain's main national industries and a large source of stable employment and development.

Spain is a popular destination for emigration. Official statistics for 2010 saw 5.7 million foreign residents residing in Spain. Spain sees many immigrants from attracted by the sun, the beaches and the easy-going way of life.

The holders of a Spanish Residence Permit / Golden Visa will travel to a number of countries visa-free, among them all countries of the Schengen area: Austria, Belgium, Germany, France, Spain, Italy, Portugal, Netherlands, Sweden, Switzerland, Lithuania, and Estonia.



Current advantages of Spain

- Travel throughout the EU Schengen visa zone
- Geographical advantage for effective business relations across Europe
- A strong and stable economic infrastructure
- Favourable investment climate
- Access to European bank accounts & investments
- Favourable legislation
- Perfect timing to invest in Europe at discounted price
- Obtain a golden visa in 20 days
- No minimum stay in Spain required
- Renewable up to five years
- For the whole family-children can study in Europe
- Quality of life for those who wish to permanently live in Europe
- Good standards of health care and education and reasonable living costs
- Ability to communicate in main world languages

Investment requirements to get residency visa in Spain

Investors spending a minimum 500,000 Euros on residential real estate or a portfolio of properties making up this limit will gain a residence visa often referred to as the "Spanish Golden Visa".

Investor residency visa applicants must:

- Not be illegally resident in the Spanish national territory
- Be aged 18 or over
- Prove source of funds
- Have no criminal record in Spain or other countries of residence
- Not be liable to refusal of entry into countries with which Spain holds an agreement to this effect.
- Hold entitlement to public medical treatment, or hold private medical insurance cover with a company authorised for operation in Spain.
- Hold sufficient funds to support both the applicant and his/her family members during residency in Spain.
- Have travelled to Spain at least once during the period of authorisation
- Provide proof that the investor is the owner of the property or properties for the minimum amount required
- Comply with all tax and Social Security obligations.



Residency visa and citizenship

- The initial Investor Residency Permit will be valid for one year.
- The temporary residence permit is then renewed for 2 successive periods of two years, provided that the requirements of the investment activity are maintained.
- After five years those who have invested in Spanish property (and immediate family members) may apply for permanent residency although that will require a minimum residence period of 183 days.
- Citizenship and a Spanish passport can be applied for after a period of permanent residence in Spain.

The key points of the Spanish residency visa are:

- Minimum investment of 500,000 Euros
- Investment can be in several properties
- Investment cannot be mortgage funded
- Travel throughout the EU Schengen visa zone
- Spouse and dependent children included in the visa
- No minimum stay requirement to renew visa
- No minimum stay means no necessity to be tax resident
- Renewable up to five years
- Permanent residency can be applied for after five years
- Able to own and run a business in Spain but are not free to work until permanent residency is granted
- Application takes 20 days approximately



Process –residence permit in Spain

Purchase of Spanish real estate
of at least 500,000 Euros



Application for temporary
residence Permit



Approximately 20 days

Issuance of temporary residence
permit valid for one year



Renewal of temporary residence for
2 successive periods of two years



Issuance of permanent residence
permit



Costs of residence permit in Spain

Services	Residence permit in the Kingdom of Spain
The minimum investment – property purchase	EUR 500,000
The taxes payable on the property purchase-10% of the minimum investment	EUR 50,000
Professional services fees	EUR 25,000

Other miscellaneous costs such as medical and health insurance will be advised at the time of the application



Offices located in:

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